

"an amagi

Penélope and Mónica Cruz

vg band"









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Highlights

WELCOME!

of dynamic creativity, glamour and extravagant fashion: Penélope and Mónica Cruz and Til Schweiger joined us as brand ambassadors, Charles Vögele launched a lingerie collection, and we signed on as title sponsor of Zurich's Fashion Days until 2012.

2010 was a year of change: processes were optimized, the marketing mix was refocused, merchandising reorganized, the sourcing process put on a new footing, and logistics processes improved. Last year's highlights certainly included the roll-out of the new store design. 70 stores in nine countries are already fitted out in the new style. As well as Zurich, Bern has had a new Flagship Store in the updated design since October. The group-wide introduction of our state-of-the-art new store concept is progressing at a high tempo. The aim is to equip all stores with the new visual merchandising by 2013, and to convert 50% of all stores by 2013. Since August, the pace of collection release has doubled: we are now putting eight new collections a year into our stores. Charles Vögele has also been publishing a new fashion magazine since spring. Covering a wide range of subjects, the magazine is testament to the company's increased fashion credentials.

The more emotional advertising we have just launched underlines Charles Vögele's fashion expertise and highlights the way it has modernized itself. We're proud that Charles Vögele has managed to secure

Penélope and Mónica Cruz and Til Schweiger as brand ambassadors. They are a perfect match for our brand. Despite their worldwide success, all three ambassadors have their feet firmly on the ground; and with their charisma, joie de vivre, philosophy and fashion sense they are

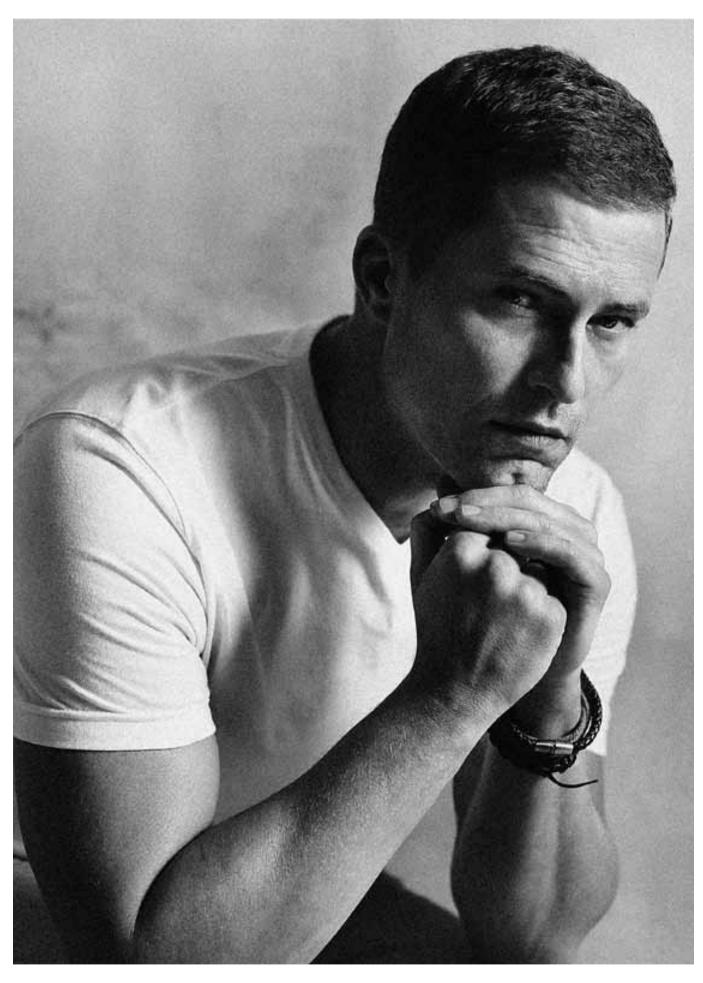
a perfect fit for Charles Vögele. The two sisters are designing their own collections for the Biaggini Violett brand. Til Schweiger's work with us will also include designing his own collection for Biaggini Violett, scheduled for launch in autumn 2011. Til's collection will reflect his style – an authentic masculine mix of city and casual looks.

Since September, Charles Vögele has successfully expanded its accessories offering and is introducing its own lingerie collection for the first time. This and the exclusive collection by Penélope and Mónica Cruz were presented for the first time on the opening night of the Charles Vögele Fashion Days on 3 November 2010. The event was a complete success and the ideal platform for showcasing fashion to a wider audience. In February 2011 our online shop opened its virtual doors for business in Switzerland, Germany and Austria, creating a genuine multichannel presence. Further expansion is already being planned. This marks an important step forward for Charles Vögele on the road to becoming a leading vertically organized company.

We look forward to experiencing more highlights with you in 2011. André Maeder, CEO

Andre Maed

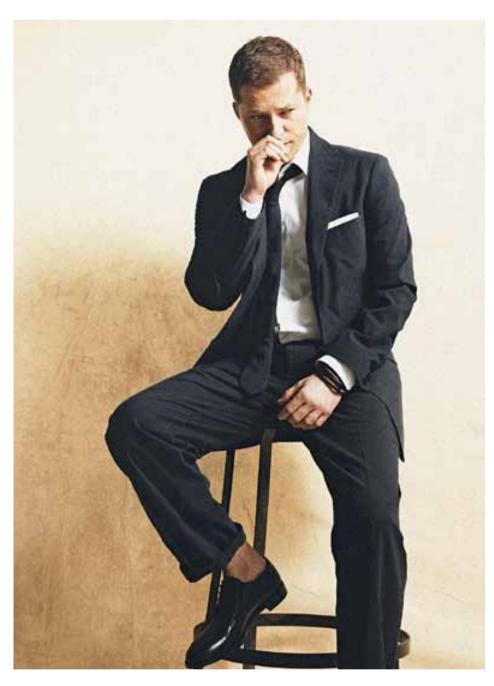
TIL SCHWEIGER



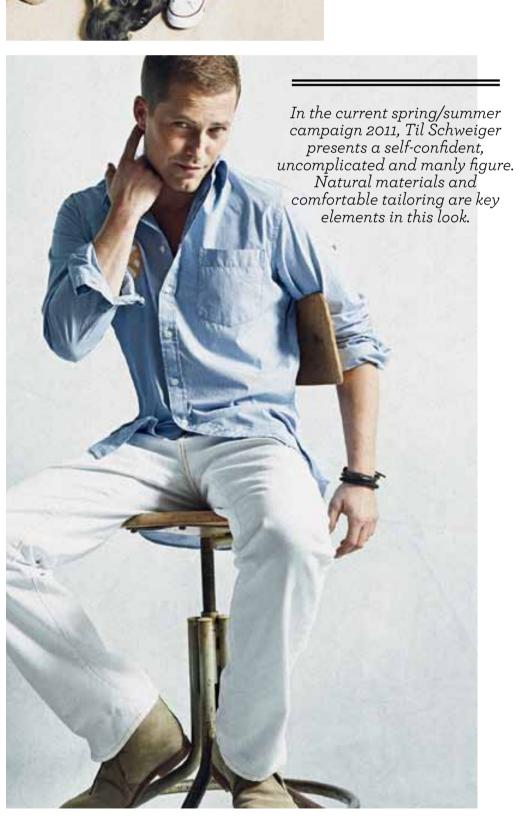
Til Schweiger is an internationally famous actor and one of Germany's biggest film stars and producers. The 47 year-old, who originally wanted to be a teacher, won his breakthrough as a film actor in 1994 with "Der bewegte Mann" (English title "Maybe, Maybe Not"). He was producer, screenwriter and director of "Männerpension" and "Knocking on Heaven's Door," and in "Keinohrhasen" he also played the male lead.

Til Schweiger made a name for himself in Hollywood with films like Quentin Tarantino's "Inglourious Basterds," "The Three Musketeers" with Orlando Bloom, and most recently "This Man's War" with Reese Witherspoon. In Til Schweiger's latest production "Kokowääh" he is the director and producer, as well as playing the main role alongside his youngest daughter Emma. Schweiger lives in Berlin and has four children.

Our male brand ambassador



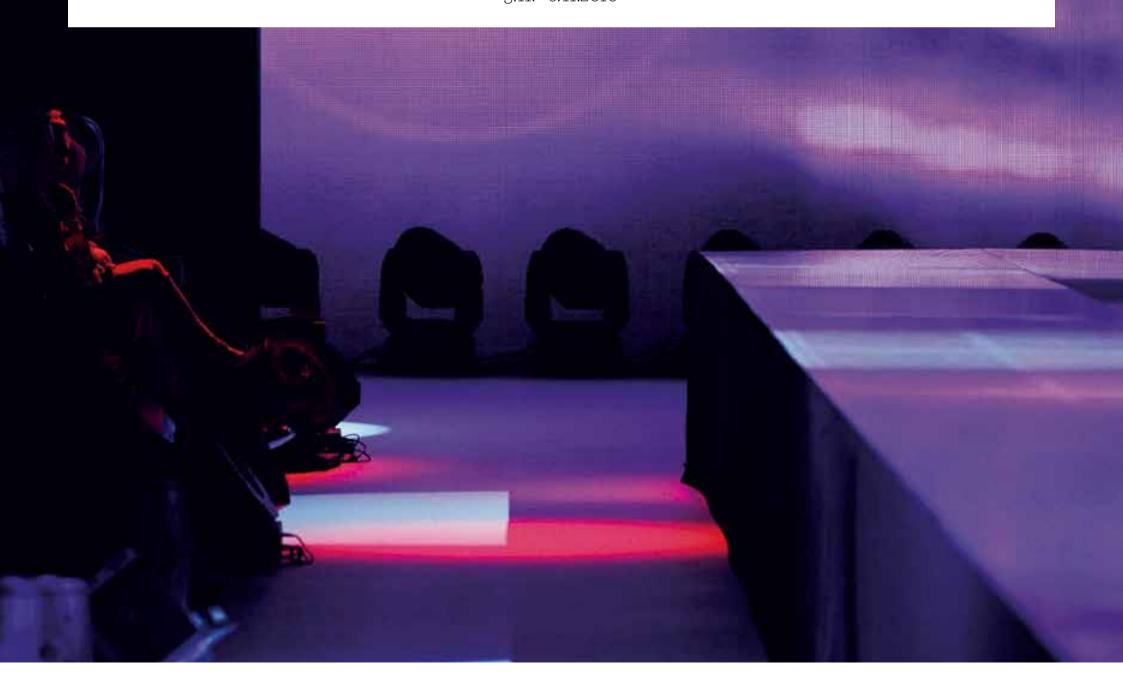


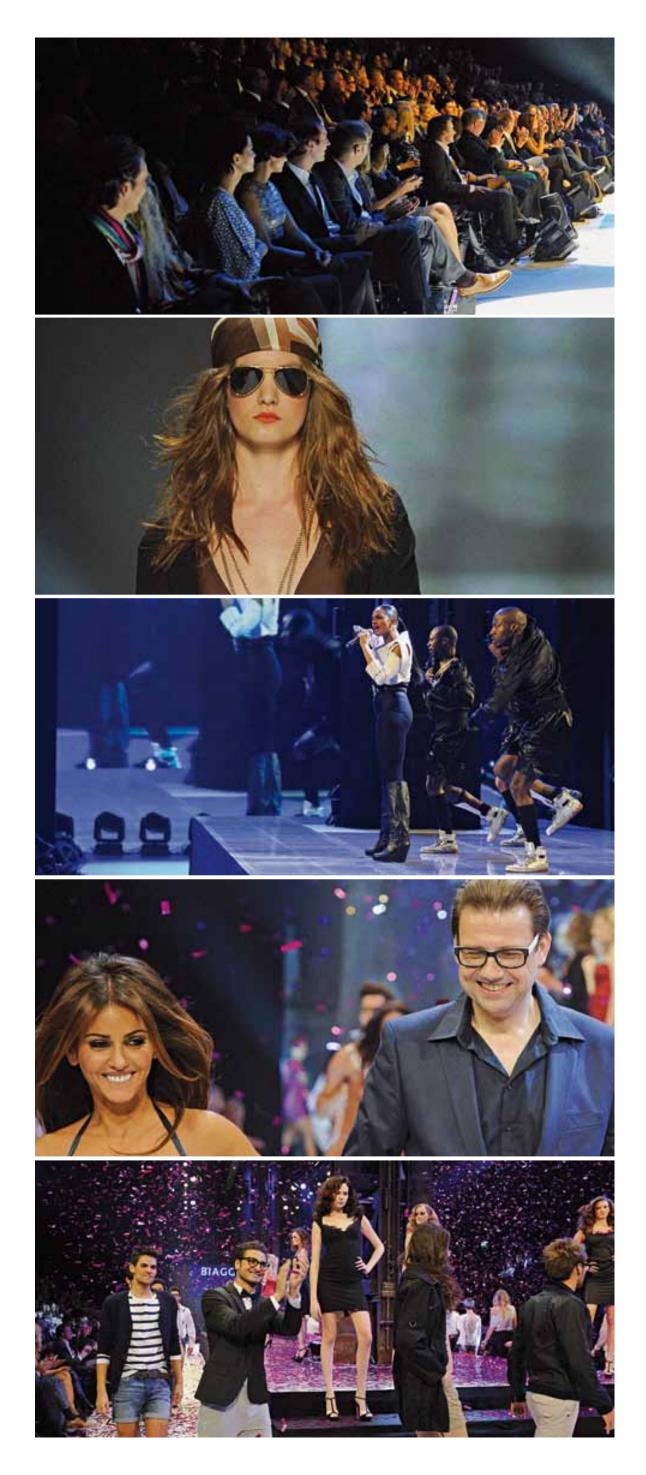




CHARLES VÖGELE FASHION DAYS ZURICH

3.11.-6.11.2010





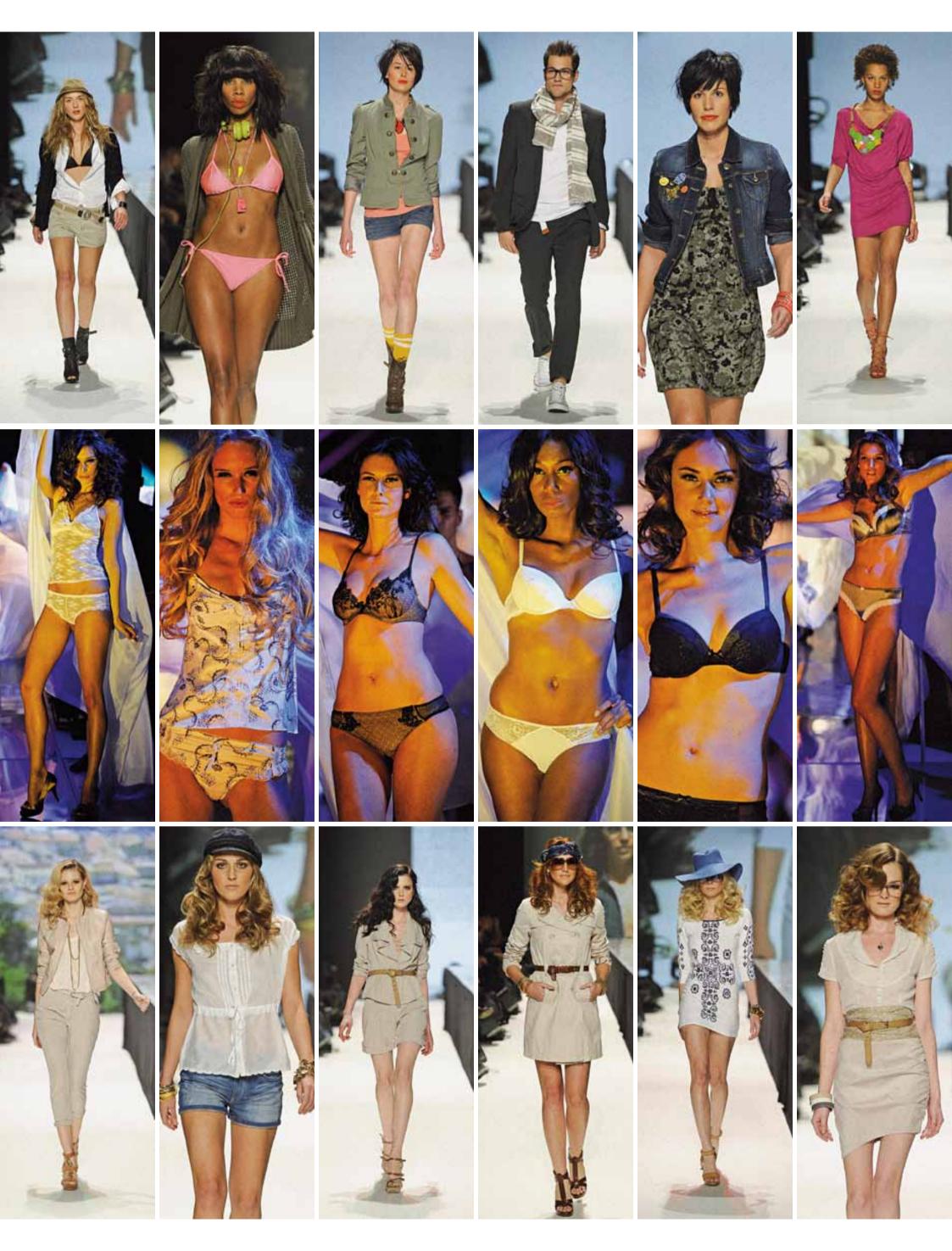
Zurich stages an exclusive fashion event

At the start of last November, Zurich transformed itself into an absolute fashion hotspot when it played host to its first ever Fashion Days. Main sponsor: Charles Vögele, which kicked off the event with an exuberant opening show. The Fashion Days provide a great opportunity to show a broader audience a side of fashion that is normally only accessible to industry specialists.

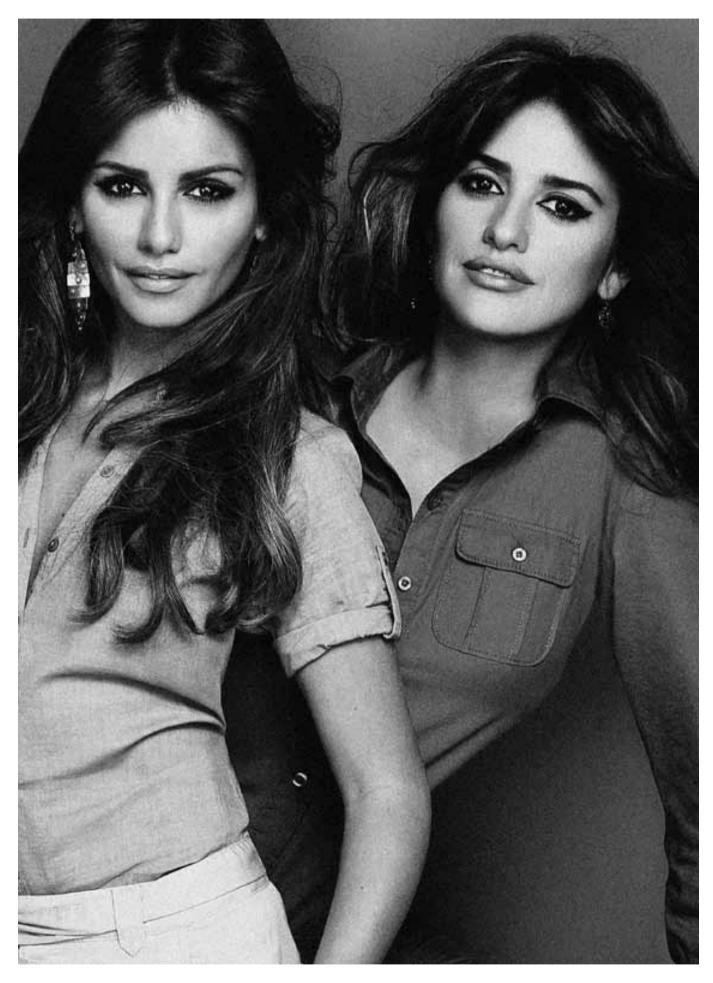
In front of 1000 spectators, the evening began with the Casa Blanca collection for the coming spring and summer, accompanied by impressive lighting effects and music. The second section of the show was devoted to a cheeky, sexy presentation of Charles Vögele's new lingerie collection. Following music from English pop queen Alesha Dixon, guests were shown Biaggini Violett, the cocktail and eveningwear collection, and the 2011 spring and summer collection designed by Penélope and Mónica Cruz.

On the other days, young talents, established designers and international brands presented their collections on the catwalk. The Swiss Textile Awards were also presented during the event. Overall more than 50 photographers, 140 journalists and 7000 guests attended.





PENÉLOPE AND MÓNICA CRUZ



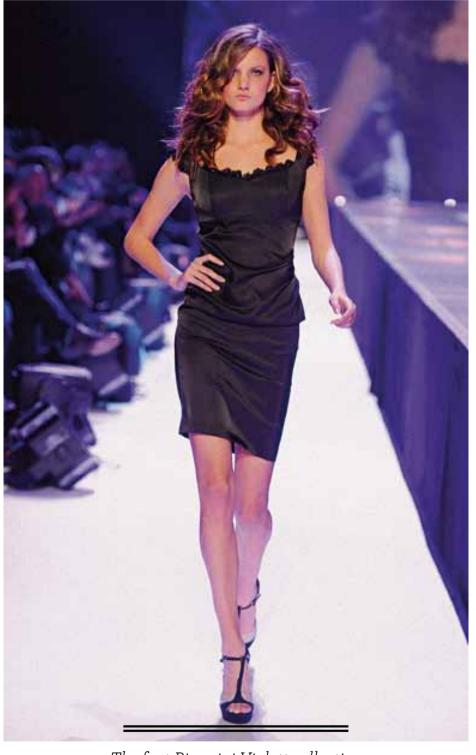
Penélope Cruz enjoyed her first international hit with Pedro Almodóvar's Oscar winning movie "All About My Mother" ("Todo sobre mi madre", 1999), in which she played a pregnant nun with AIDS. She earned great praise for her role in Woody Allen's comedy "Vicky Cristina Barcelona" (2008), for which she won an Oscar in 2009 as best supporting actress. Most recently she has been acting alongside Johnny Depp in the latest "Pirates of the Caribbean" film.

Daughters of a car mechanic and a hairdresser, as children the 37 year-old Penélope and her sister Mónica, who

is three years younger, trained in classical ballet. Mónica also learned flamenco and toured the world at the age of 17 with renowned Spanish dancer Joaquín Cortés. In 2002 - after seven years on stage - she won a role in a dance series on Spanish television. Guest appearances followed in numerous TV series and movies. Their younger brother Eduardo Cruz is a famous singer in Spain. In July 2010 Penélope was married in the Bahamas to internationally famous actor Javier Bardem. In January 2011 she gave birth to her first child, a son, in her adopted home city of Los Angeles.

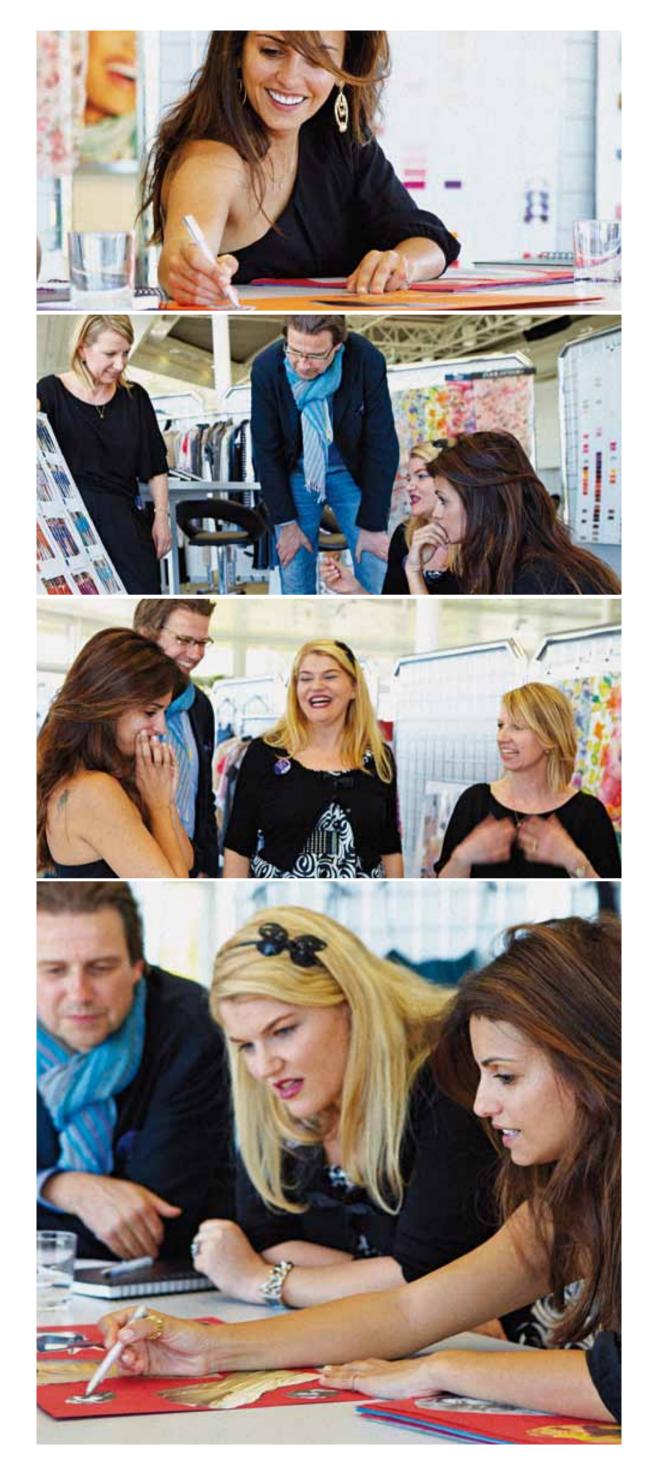
The first Biaggini Violett collection – designed by Penélope and Mónica Cruz







The first Biaggini Violett collection by Penélope and Mónica Cruz is inspired by artists like Jane Birkin and by the films of the 1970s. The collection consists of breathtaking long gowns and dreamy cocktail dresses. Denim dominates, with different shades of blue and snowwhite, narrow cuts, high quality cotton and jersey fabric. The collection also highlights feminine silhouettes in neutral greys and soft flesh tones.



Mónica and Penélope Cruz make their fashion expertise count

As part of their work with Charles Vögele, the two sisters are developing collections under the Biaggini Violett brand. Their first, high quality collection was presented for the first time during the Charles Vögele Fashion Days 2010. "Penélope and Mónica's style tends very much towards retro and the 1970s," says Ines Amrhein, Brand Manager at Charles Vögele. "They get their inspiration from everyday situations or the fashion world, or from the movies and models of the 1950s to 1970s."

In spring 2010, Penélope and Mónica Cruz began developing their own collection in partnership with Charles Vögele's designers. The plan is for a new collection by the sisters to appear in the shops every season.

Charles Vögele's design team meets Penélope and Mónica Cruz regularly, listens to their ideas and helps turn these into clothes for Charles Vögele's customers. "We put in a great deal of hard work at these meetings, but we also have good fun," says Ines Amrhein. "The design team got on very well with the two sisters right from the start. They are very inspiring: both lovely and straightforward. Mónica showed us her sketches and ideas. Each item of clothing – its cut, the way it's made – is discussed in great detail. They bring a lot of fashion expertise to the table, and by developing this collection they are

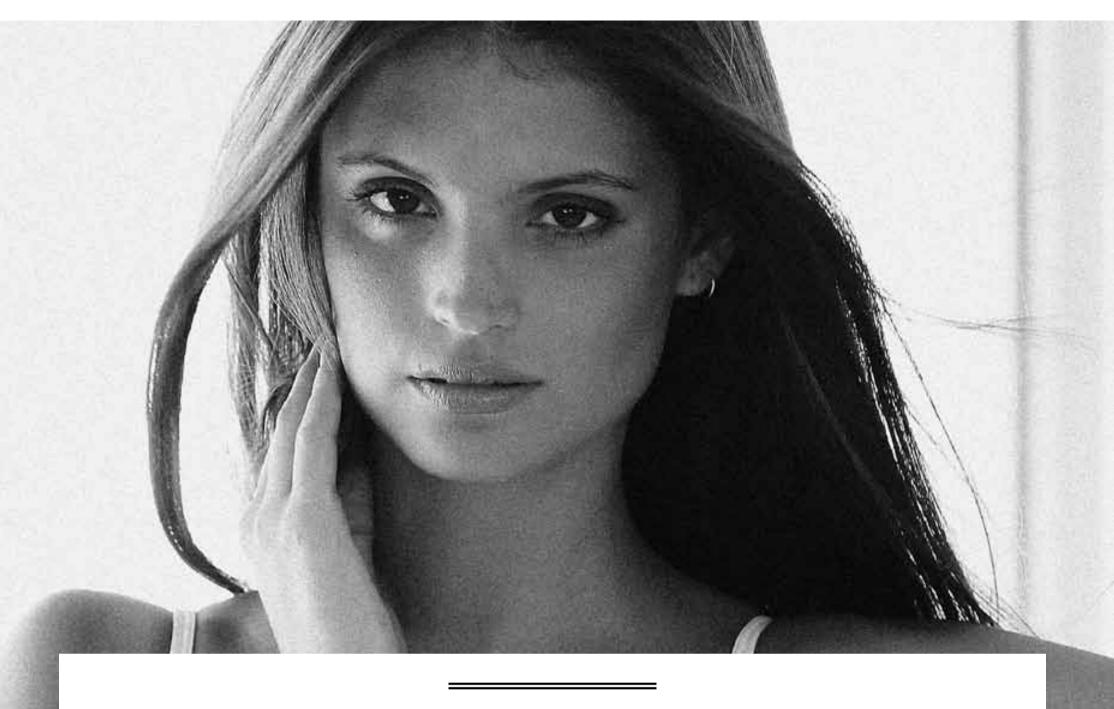
both fulfilling childhood dreams."



Biaggini Violett shift dress

Refined short-sleeve dress
in plane flesh tone with pleated
neckline, slash pockets
and a narrow belt to subtly
emphasize the waist.

CHF .



THE NEW LINGERIE COLLECTION

by Charles Vögele



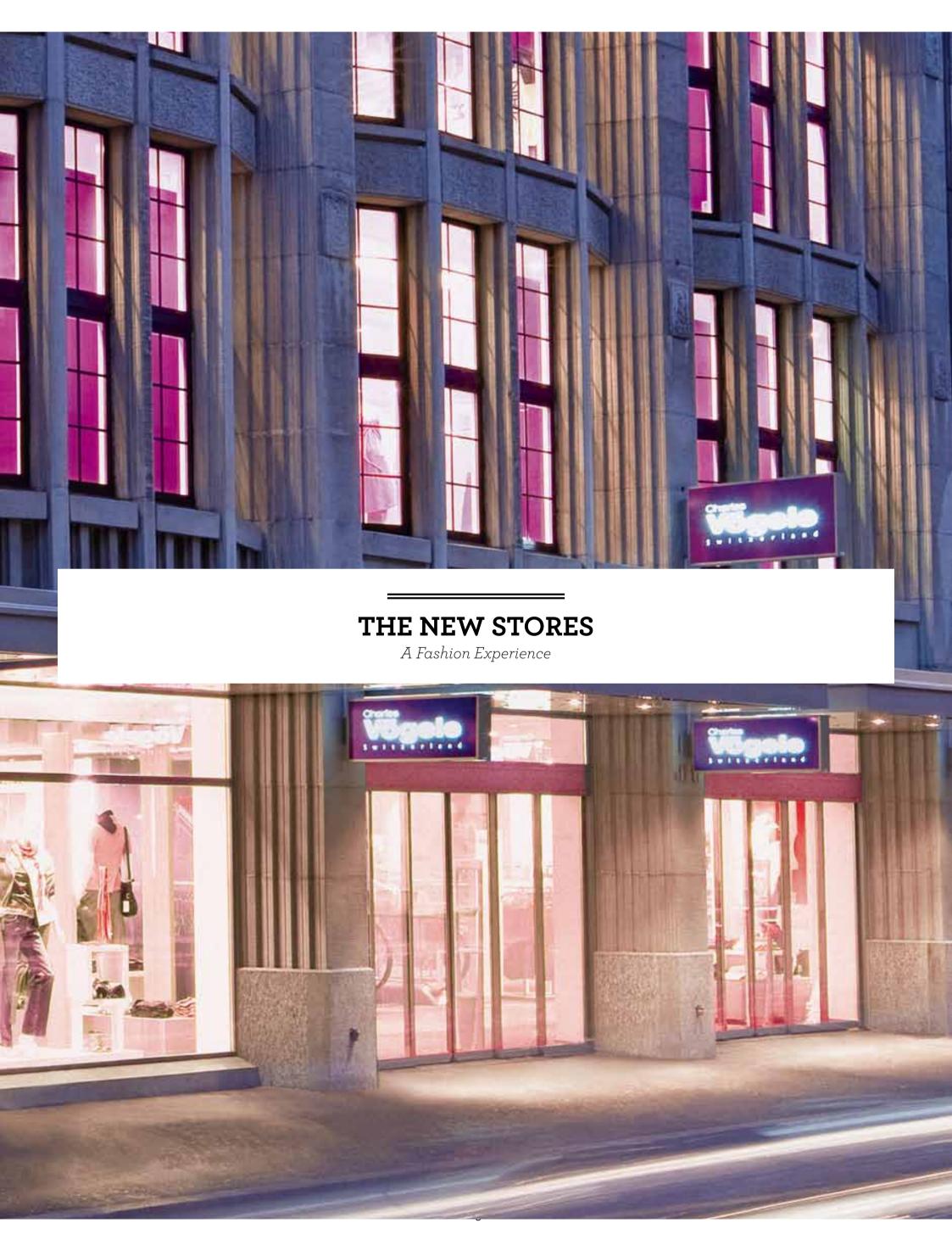
A World of Sensuality



Elastic inserts - whether same colour, contrasting or two-tone - help feminize the lingerie. Jacquard, stripes and millefleurs prints are some of the fashion highlights of the collection. Vest tops, bravests and bra tops are still very popular in combination with panties. Alongside the cheeky eye-catchers, the versatile lingerie collection also includes timeless, elegant styles in subdued colours and prints.

Since September 2010 the lingerie collection has been available in 500 stores. Women can use it playfully and seductively for greater everyday sex appeal. At the start of the spring/summer collection, the dominant colours are grey and dark blue combined with contrasting colours like pink, berry shades and yellow. Grey replaces black and creates a classy, timeless image. In the high summer of 2011, grey gives way to pastels, also combined with bright colours.







2010. Alongside Zurich, Bern has also had a new Flagship Store in the updated design since

On its 4000 m² of retail space, the Bern store offers contemporary fashions at great prices

The roll-out of the new store design began in to women, men and children. The three strongest brands, Casa Blanca, Biaggini and Kingfield, are at the centre of everything thanks to a highly visible shop-in-shop presentation. The new concept $% \left(1\right) =\left(1\right) \left(1\right$ sets fashion in an effective context.

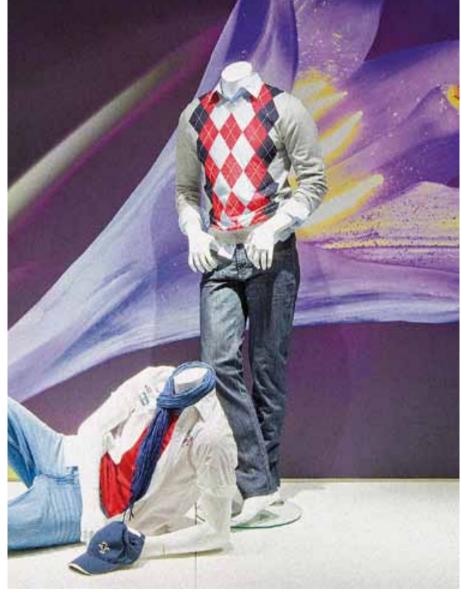
The new store design invites customers to linger



Beguiling ambience

for shopping
The powerful but subtly deployed violet corporate colour shows people, even from a distance, where fixed points such as cash desks and changing rooms are. Design features suited to the target groups - like the stylized tree in the childrens department - encourage customers to identify with Charles Vögele and increase the feel-good factor within the store. The ability to give knowledgeable advice is a particular priority in sales work.





FASHION LABELS

A Fabulous Choice











Biaggini Violett is a modern designer collection characterized by high quality and form-fitting cuts. The collection of coordinates covers business, leisure and party wear.



Trendy coordinates collection and modern basics – matches the spirit of the age and the taste of women and men who like fashion to be fun. The focus is on simple casual outfits, most of which could also be worn to work.



Modern fashion that feels good: elegantly simple, easy to combine into different outfits - casual and formal.



Classic, high quality fashion; consistently well-fitted and comfortable. Can be combined in all sorts of ways for business, leisure or special occasions.











The Grandiosa collection specializes in sizes 44 - 54, adapting the latest trends to suit the larger figure. Fashions that emphasize the wearer's assets.



Playful look for kids – trendy, attention to detail, full of emotion. Comfortably tailored to allow plenty of freedom; good, long-lasting quality.



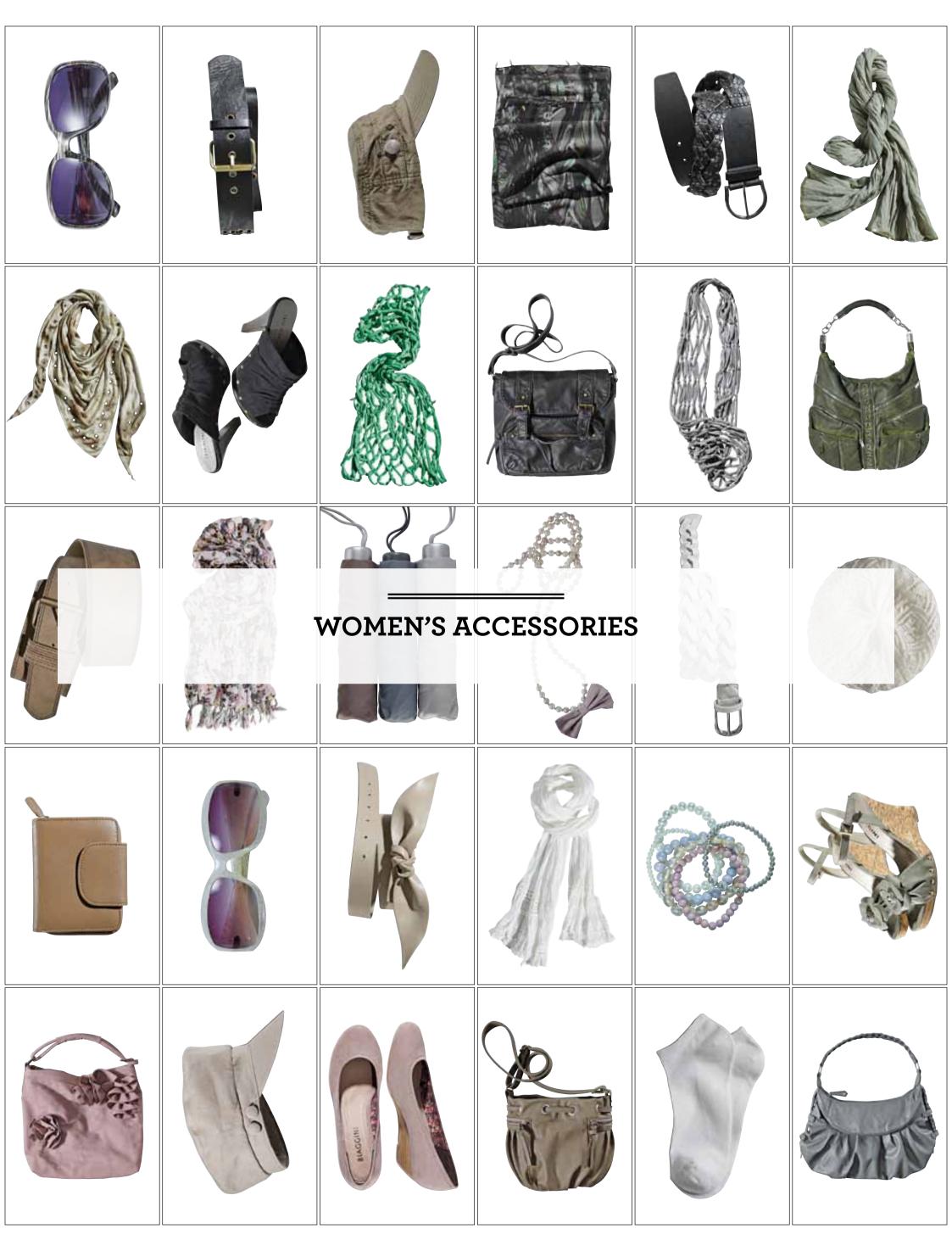
Cheeky styling for girls & boys aged 8 to 14. Trendy combinations, high quality and great colours boost self-confidence.

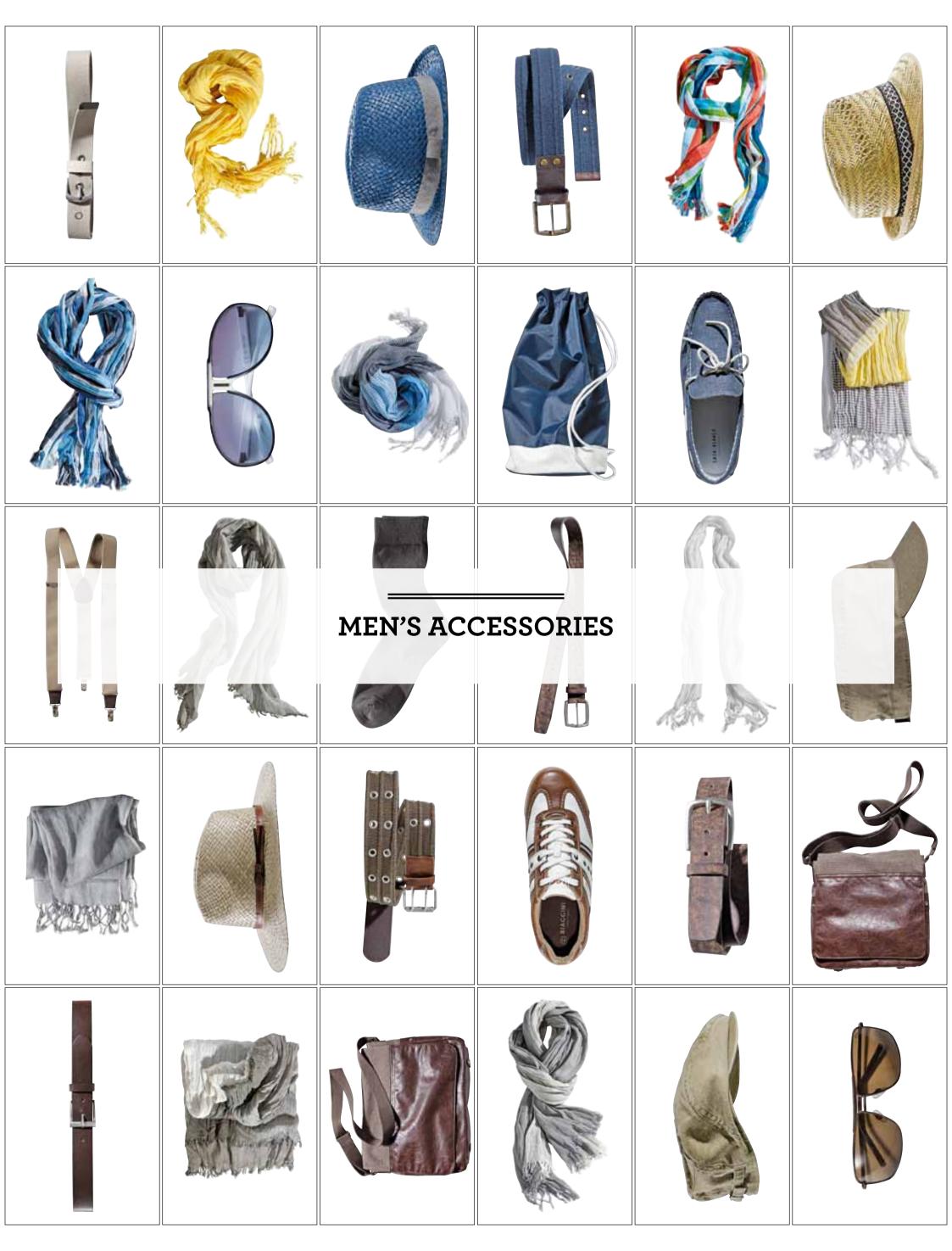


Sport and leisure fashions with a focus on lightness, comfort and freedom – functional and trendy.









8022 employees 677 apprentices 826 stores 650000 m² of sales space 436 million fashion magazines a year 3 million customer cards 30 million customer transactions 18 million t-shirts a year

35000 ties a month 3.8 million pairs of jeans a year 35000 socks a week 500000 items of lingerie a year 10 000 suits a month 5.5 million accessories a year 250 000 jackets a month 63 million items sold







