

Charles Vögele Holding Ltd., Freienbach

Capital decrease through partial repayment of nominal value 2011

The annual general meeting of Charles Vögele Holding Ltd. of 13 April 2011 decided upon proposal by the Board of Directors to carry out a capital repayment of CHF 0.50 per bearer share. The share capital will be reduced from CHF 30'800'000.00 to CHF 26'400'000.00 through a reduction of the nominal value of the bearer shares by CHF 0.50 from CHF 3.50 to CHF 3.00. After the reduction, the share capital will consist of 8'800'000 bearer shares with a nominal value of CHF 3.00 each. The reduction amount will be distributed to the shareholders.

Nominal value reduction	The nominal value of CHF 3.50 of each bearer share will be reduced to CHF 3.00.
Payment	The payment of CHF 0.50 per bearer share will be made – free of charge for shareholders in Switzerland – on 30 June 2011.
Taxes	The repayment of the nominal value is not subject to Swiss withholding tax and, for natural persons holding the shares as private assets, and not subject to income tax in Switzerland.
Procedure for shareholders	The shareholders do not need to undertake anything. The payments will be made automatically by the depository banks.
Stock exchange trading	Starting on Monday, 27 June 2011, the bearer shares will be traded in accordance with the Main Segment of the SIX Swiss Exchange with a nominal value of CHF 3.00 each. The Swiss security number will remain the same.
Swiss security no/ISIN/Symbol	693 777 / CH0006937772 / VCH
Paying Agent	Zurich Cantonalbank

This announcement does not constitute a prospectus in the sense of article 652a or article 1156 of the Swiss Code of Obligations.

27 June 2011



Charles
Vögele
S w i t z e r l a n d